

## Market Snapshot

KEY INDICES	23-Jan-26	16-Jan-26	05-Sep-25
<b>S&amp;P CNX NIFTY</b>	25048.65	25694.35	<b>-2.51</b>
<b>SENSEX</b>	81537.70	83570.35	<b>-2.43</b>
<b>NIFTY MIDCAP 100</b>	57145.65	59867.80	<b>-4.55</b>
<b>NIFTY SMLCAP 100</b>	16352.75	17362.30	<b>-5.81</b>

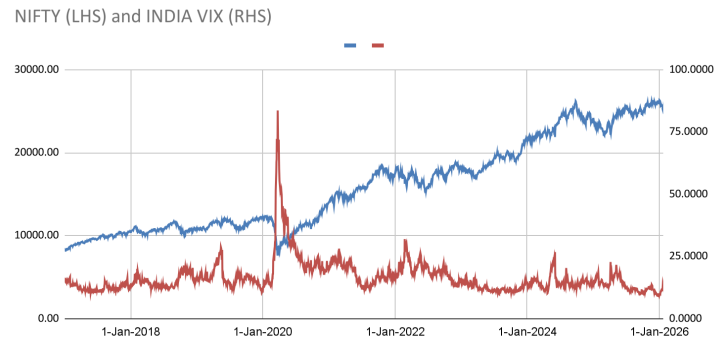
(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	23-Jan-26	16-Jan-26	%Ch
<b>NIFTY BANK</b>	58473.10	60095.15	<b>-2.70</b>
<b>NIFTY AUTO</b>	26804.55	27596.25	<b>-2.87</b>
<b>NIFTY FMCG</b>	51662.05	52142.50	<b>-0.92</b>
<b>NIFTY IT</b>	38238.50	39086.65	<b>-2.17</b>
<b>NIFTY METAL</b>	11477.80	11600.05	<b>-1.05</b>
<b>NIFTY PHARMA</b>	21722.25	22217.05	<b>-2.23</b>
<b>NIFTY REALTY</b>	756.35	853.00	<b>-11.33</b>
<b>BSE CG</b>	61781.41	63952.45	<b>-3.39</b>
<b>BSE CD</b>	56848.61	60022.13	<b>-5.29</b>
<b>BSE Oil &amp; GAS</b>	26766.75	27751.82	<b>-3.55</b>
<b>BSE POWER</b>	6028.86	6284.83	<b>-4.07</b>

(Source: [Investing.com](https://www.investing.com))

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Barometers slump on profit booking; Nifty tumbles below 25,100 level

The key benchmark indices tumbled during the week, weighed down by profit booking, geopolitical tensions, and mixed Q3 earnings. Earnings for several companies were impacted by the implementation of the new labour code. Market sentiment remained subdued as the rupee touched a fresh record low of 91.99 against the US dollar, leading investors to adopt a risk-off stance. Market participants continued to monitor ongoing Q3 results, crude oil price movements, and geopolitical developments. The markets declined in four out of five trading sessions during the week. The Nifty settled below the 25,100 level, while the Sensex slipped below the 81,550 mark. Mid- and small-cap stocks underperformed the frontline indices.

In the week ended on Friday, 23 January 2026, the S&P BSE Sensex tumbled 2,032.65 points or 2.43% to settle at 81,537.70. The Nifty 50 index dropped 645.70 points or 2.51% to settle at 25,048.65. The BSE Mid-Cap index fell 4.20% to close at 44,246.27. The BSE Small-Cap slumped 5.79% to end at 46,825.31.

## FII & DII Activities (Rs Crore)

16/01/2026 to 23/01/2026

Activities	FIIs	DIIs
<b>Buy</b>	99111.43	108735.97
<b>Sell</b>	113695.10	84054.66
<b>Net</b>	<b>-14583.67</b>	<b>24681.31</b>

(Source: Capitaline)

## Sensex Gainers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
HINDUNILVR	2412.05	2359.65	<b>2.22</b>
TECHM	1701.35	1670.55	<b>1.84</b>
KOTAKBANK	422.20	418.25	<b>0.94</b>
HCLTECH	1706.60	1698.90	<b>0.45</b>
ULTRACEMCO	12368.30	12372.55	<b>-0.03</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
WIPRO	238.35	267.25	<b>-10.81</b>
INDUSINDBK	893.10	953.20	<b>-6.31</b>
RELIANCE	1385.95	1457.60	<b>-4.92</b>
ICICIBANK	1343.35	1411.65	<b>-4.84</b>
TITAN	4021.80	4196.90	<b>-4.17</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
DRREDDY	1235.60	1175.50	<b>5.11</b>
HINDUNILVR	2409.50	2360.40	<b>2.08</b>
TECHM	1701.10	1670.50	<b>1.83</b>
HINDALCO	950.30	934.65	<b>1.67</b>
KOTAKBANK	422.80	418.20	<b>1.10</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
UPL	702.55	790.15	<b>-11.09</b>
WIPRO	238.40	267.45	<b>-10.86</b>
ADANI PORTS	1308.40	1421.90	<b>-7.98</b>
INDUSINDBK	892.45	953.85	<b>-6.44</b>
CIPLA	1315.00	1397.50	<b>-5.90</b>

(Source: Capitaline)

The rupee hit a fresh record low of 91.99 against the US dollar in intraday trade on Friday, pressured by weak global cues and persistent dollar demand.

Maharashtra Chief Minister Devendra Fadnavis said Tata Sons has committed \$11 billion to develop the proposed innovation city. While the location has been identified and broad contours finalized, the state expects the planning phase to take another six to eight months before execution begins.

Britain will not sign US President Donald Trump's proposed Board of Peace treaty on Thursday, Foreign Secretary Yvette Cooper said, citing concerns over Russia's potential involvement in the initiative aimed at resolving global conflicts. She said the UK would not be among the signatories, as the legal treaty raises broader issues and because of concerns over President Vladimir Putin's role in a peace initiative.

At the 56th World Economic Forum (WEF) annual meeting in Davos, the Adani Group on Wednesday outlined a \$66 billion investment blueprint for Maharashtra, spanning aviation, clean energy, urban infrastructure, digital platforms and advanced manufacturing, positioning itself as a long-term partner in the state's infrastructure-led growth agenda.

The International Monetary Fund (IMF) on Monday raised its economic growth forecast for India for the 2025-26 financial year, citing stronger-than-expected momentum in recent quarters. IMF has revised India's GDP growth estimate for FY26 upward by 0.7% to 7.3%, reflecting a better-than-anticipated performance in the third quarter and sustained strength heading into the fourth. However, the IMF expects growth to ease to 6.4% in 2026 and 2027 as temporary and cyclical factors supporting the economy begin to wane.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
HINDZINC	698.70	637.75	<b>9.56</b>
ASHOKLEY	192.98	184.25	<b>4.74</b>
POLICYBZR	1673.90	1620.00	<b>3.33</b>
BANDHANBNK	149.33	144.84	<b>3.10</b>
FEDERALBNK	278.55	270.25	<b>3.07</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	23-Jan-26	16-Jan-26	%Ch
GODREJPROP	1541.20	1889.00	<b>-18.41</b>
PAYTM	1138.80	1342.50	<b>-15.17</b>
ABFRL	61.64	71.30	<b>-13.55</b>
SYNGENE	543.80	627.10	<b>-13.28</b>
DEVYANI	114.59	132.13	<b>-13.27</b>

(Source: Capitaline)

## World Markets

KEY INDICES	23-Jan-26	16-Jan-26	%Ch
DJIA	49098.71	49359.33	<b>-0.53</b>
NASDAQ	23501.24	23515.39	<b>-0.06</b>
BOVESPA	178858.55	164799.98	<b>8.53</b>
FTSE 100	10143.44	10235.29	<b>-0.90</b>
CAC 40	8143.05	8258.94	<b>-1.40</b>
DAX	24900.71	25297.13	<b>-1.57</b>
MOEX RUSSIA	2777.29	2733.75	<b>1.59</b>
NIKKEI 225	53846.87	53936.17	<b>-0.17</b>
HANG SENG	26749.51	26844.96	<b>-0.36</b>
STRAITS TIMES	4891.45	4849.10	<b>0.87</b>
SHANGHAI COMPOSITE	4136.16	4101.91	<b>0.83</b>
JAKARTA	8951.01	9075.41	<b>-1.37</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Global Market:

China's gross domestic product grew 4.5% in the October-to-December period, data from the National Statistics Bureau showed Monday. That marked a slowdown from 4.8% in the third quarter and was the weakest reading since the first quarter of 2023.

The December Eurozone annual CPI figure is expected to be 2.0%, hitting the European Central Bank's target for the first time since mid-2025, down from 2.1% in November.

Japan's central bank held its key policy rate at 0.75%. Japan's headline inflation rate in December slowed sharply to 2.1%, its lowest level since March 2022. Its core inflation rate came in at 2.4% on the year.

(Source: Capitaline)

## Outlook and Technical View

Volatile geopolitical development in Iran, talks of Greenland acquisition and Venezuela condition to remain in focus. The market will also track developments around the India-EU trade deal and the upcoming corporate earnings season. Investors will closely monitor crude oil prices, bond markets and further geopolitical developments. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24934, 24818, 24611, 24502 while levels of 25257, 25464, 25580, 25752 may act as resistance with pivot point at 25141.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	27-Jan-26	25080.00	25749.40	<b>-2.60%</b>	<b>31.35</b>	374283	662717	<b>-43.52%</b>
<b>BANKNIFTY</b>	27-Jan-26	58470.20	60210.00	<b>-2.89%</b>	<b>-2.90</b>	54518	85286	<b>-36.08%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>JUBLFOOD</b>	492.60	494.85	27-Jan-26	<b>41.68%</b>
<b>ASHOKLEY</b>	192.98	193.58	27-Jan-26	<b>28.37%</b>
<b>BANDHANBNK</b>	149.33	149.78	27-Jan-26	<b>27.50%</b>
<b>SHREECEM</b>	27000.00	27080.00	27-Jan-26	<b>27.04%</b>
<b>GODREJPROP</b>	1541.20	1545.10	27-Jan-26	<b>23.09%</b>
<b>ASIANPAINT</b>	2703.70	2710.50	27-Jan-26	<b>22.95%</b>
<b>VOLTAS</b>	1315.40	1318.60	27-Jan-26	<b>22.20%</b>
<b>WIPRO</b>	238.40	238.95	27-Jan-26	<b>21.05%</b>
<b>SAIL</b>	149.03	149.37	27-Jan-26	<b>20.82%</b>
<b>BOSCHLTD</b>	35265.00	35345.00	27-Jan-26	<b>20.70%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>TVSMOTOR</b>	3549.80	3534.70	27-Jan-26	<b>-38.82%</b>
<b>BAJAJFINSV</b>	1949.00	1941.50	27-Jan-26	<b>-35.11%</b>
<b>HINDALCO</b>	950.30	947.40	27-Jan-26	<b>-27.85%</b>
<b>TORNTPHARM</b>	3932.20	3921.40	27-Jan-26	<b>-25.06%</b>
<b>LUPIN</b>	2137.20	2131.50	27-Jan-26	<b>-24.34%</b>
<b>SRF</b>	2713.70	2706.50	27-Jan-26	<b>-24.21%</b>
<b>ADANIENT</b>	1864.20	1859.30	27-Jan-26	<b>-23.98%</b>
<b>GAIL</b>	160.81	160.42	27-Jan-26	<b>-22.13%</b>
<b>MFSL</b>	1599.00	1595.30	27-Jan-26	<b>-21.11%</b>
<b>ONGC</b>	245.47	244.91	27-Jan-26	<b>-20.82%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	138917675	235519700	<b>0.59</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. GODREJPROP</b>	<b>2. LODHA</b>	<b>3. OBEROIRLTY</b>	<b>4. SOBHA</b>	<b>5. DLF</b>
<b>6. BRIGADE</b>	<b>7. ANANTRAJ</b>	<b>8. PRESTIGE</b>	<b>9. PHOENIXLTD</b>	<b>10. SIGNATURE</b>
<b>11. WIPRO</b>	<b>12. BAJAJCON</b>			

(Source: [Moneycontrol](#))

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